

SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS AT 30 APRIL 2017 - UNAUDITED

	As at 30 APRIL 2017	As at 30 APRIL 2016
Non-current assets		
Property, Plant and Equipment	90,077	50,092
Capital Work-in-progress	7,676	1,229
Prepaid Land Lease Payments	164	166
	97,917	51,487
Current assets		
Inventories	25,161	17,105
Trade Receivables	41,192	32,800
Other Receivables	4,339	4,220
Tax Recoverable	2,658	60
Other Financial Assets	44,086	16,764
Fixed Deposit with A Licensed Bank	-	127
Cash and Bank Balances	12,754	7,955
	130,190	79,031
Total Assets	228,107	130,518
Equity & Liabilities		
Equity attributable to owners of the parent		
Share Capital	134,886	66,000
Share Premium	-	27,227
Reverse Acquisition Reserve	(28,227)	(28,227)
Retained Profit	58,142	45,965
Total Equity	164,801	110,965
Non-current liabilities		
Borrowings	7,415	-
Deferred Tax Liabilities	5,540	3,400
Finance Lease Creditors	1,545	3,824
	14,500	7,224
Current liabilities		
Trade Payables	9,938	5,967
Other Payables And Accruals	18,106	3,434
Finance Lease Creditors	2,279	2,296
Borrowings	18,483	-
Tax Payable	-	632
	48,806	12,329
Total Liabilities	63,306	19,553
Total Equity and Liabilities	228,107	130,518
Net Assets Per Share (Sen)	113.50	84.06

Note:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2016 and the accompanying notes attached to this interim financial report.

SCGM BHD(Company No. 779028-H)
(Incorporated in Malaysia)**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 APRIL 2017 - UNAUDITED**

	QUARTER ENDED 30 APRIL 2017 RM'000	QUARTER ENDED 30 APRIL 2016 RM'000	CURRENT YEAR TO DATE 30 APRIL 2017 RM'000	PRECEDING YEAR CORRESPONDING PERIOD 30 APRIL 2016 RM'000
REVENUE	52,907	32,487	178,785	133,505
OPERATING EXPENSES	(46,420)	(27,485)	(154,039)	(108,898)
OTHER OPERATING INCOME	466	191	2,584	1,633
PROFIT FROM OPERATIONS	<u>6,953</u>	<u>5,193</u>	<u>27,330</u>	<u>26,240</u>
FINANCE COSTS	(349)	(96)	(726)	(483)
PROFIT BEFORE TAX	<u>6,604</u>	<u>5,097</u>	<u>26,604</u>	<u>25,757</u>
TAXATION	(1,520)	(1,635)	(3,603)	(5,563)
PROFIT FOR THE PERIOD	<u><u>5,084</u></u>	<u><u>3,462</u></u>	<u><u>23,001</u></u>	<u><u>20,194</u></u>
OTHER COMPREHENSIVE INCOME	-	-	-	-
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD	<u><u>5,084</u></u>	<u><u>3,462</u></u>	<u><u>23,001</u></u>	<u><u>20,194</u></u>
PROFIT FOR THE PERIOD ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>5,084</u></u>	<u><u>3,462</u></u>	<u><u>23,001</u></u>	<u><u>20,194</u></u>
TOTAL COMPREHENSIVE INCOME FOR THE PERIOD ATTRIBUTABLE TO:				
EQUITY HOLDERS OF THE PARENT	<u><u>5,084</u></u>	<u><u>3,462</u></u>	<u><u>23,001</u></u>	<u><u>20,194</u></u>
Earnings Per Share ("EPS")				
BASIC (SEN)#	3.59	2.62	17.12	16.16
BASIC (SEN)*	3.59	2.44	17.12	15.03
DILUTED (SEN)	N/A	N/A	N/A	N/A

Comparative figures were based on quarterly announcements made for the 3 months period ended 30 April 2016.

* Comparative figures have been adjusted based on 145,200,000 shares to be comparable to the current period's presentation.

Notes:

The above should be read in conjunction with the Annual Report of the Company for the financial year ended 30 April 2016 and the accompanying notes attached to this interim financial report.

SCGM BHD
 (Company No. 779028-H)
 (Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 APRIL 2017 - UNAUDITED

<-----Attributable to owners of the parent----->

	Non-Distributable		Distributable	TOTAL	
	SHARE CAPITAL	SHARE PREMIUM	REVERSE ACQUISITION RESERVE		
	RM'000	RM'000	RETAINED PROFIT RM'000	RM'000	
Balance as at 1 May 2016	66,000	27,227	(28,227)	45,965	110,965
Issuance of shares:					
Private placement	42,240	(581)	-	-	41,659
Profit after tax for the period	-	-	-	23,001	23,001
Dividends	-	-	-	(10,824)	(10,824)
Transfer pursuant to Section 618 (2) of the Companies Act 2016	26,646	(26,646)	-	-	-
Balance as at 30 April 2017	134,886	-	(28,227)	58,142	164,801

FOR THE PERIOD ENDED 30 APRIL 2016

<-----Attributable to owners of the parent----->

	Non-Distributable		Distributable	TOTAL	
	SHARE CAPITAL	SHARE PREMIUM	REVERSE ACQUISITION RESERVE		
	RM'000	RM'000	RETAINED PROFIT RM'000	RM'000	
Balance as at 1 May 2015	40,000	3,937	(28,227)	57,934	73,644
Issuance of shares:					
Bonus issue	20,000	(1,637)	-	(18,363)	-
Private placement	6,000	24,927	-	-	30,927
Profit after tax for the period	-	-	-	20,194	20,194
Dividends	-	-	-	(13,800)	(13,800)
Balance as at 30 April 2016	66,000	27,227	(28,227)	45,965	110,965

Note:

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SCGM BHD
(Company No. 779028-H)
(Incorporated in Malaysia)
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOW
FOR THE PERIOD ENDED 30 APRIL 2017 - UNAUDITED

	2017	2016
	Current YTD	Preceding YTD
	30 APRIL	30 APRIL
	RM'000	RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Profit Before Tax	26,604	25,757
Adjustments for :		
Depreciation of property, plant and equipment	8,403	6,113
Interest expenses	726	483
Inventories written down	1,646	1,025
Fair value loss on financial assets designated at fair value through profit and loss	75	47
Amortisation of prepaid land lease payments	2	2
Allowance for impairment of receivables	202	54
Reversal of allowance for impairment of receivables	(7)	-
Property, plant and equipment written off	-	53
Reversal of inventories written down	(1,025)	(1,071)
Unrealised (gain)/loss on foreign exchange	(124)	565
Gain on disposal of property, plant and equipment	(137)	(15)
Distribution reinvestment income	(443)	(300)
Interest income	(54)	(26)
Loss (Gain) on redemption on financial assets designated at fair value through profit and loss	9	(10)
Operating profit before working capital changes	<u>35,877</u>	<u>32,677</u>
Changes in working capital:-		
Inventories	(8,676)	(2,228)
Receivables	(8,803)	(11,152)
Payables	779	(1,467)
Cash flows generated from operations	<u>19,177</u>	<u>17,830</u>
Income tax paid	(4,753)	(5,093)
Income tax refunded	59	-
Net cash flows from operating activities	<u>14,483</u>	<u>12,737</u>
CASH FLOWS FROM INVESTING ACTIVITIES		
Proceeds from disposal of property, plant and equipment	152	15
Interest received	54	26
Payments to acquire financial assets	(46,792)	(24,000)
Proceeds from redemption of financial assets	19,829	7,500
Purchase of property, plant and equipment	(36,615)	(13,095)
Net cash flows used in investing activities	<u>(63,372)</u>	<u>(29,554)</u>
CASH FLOWS FROM FINANCING ACTIVITIES		
Dividend paid	(10,824)	(13,800)
Interest paid	(726)	(483)
Issuance of shares	41,659	30,927
Proceeds from finance lease creditors	-	4,860
Repayment of finance lease creditors	(2,296)	(2,613)
Drawdown of term loan	9,000	-
Drawdown of short term borrowings	30,375	-
Repayment of short term borrowings	(13,026)	-
Repayment of term loan	(451)	-
Net cash flows from financing activities	<u>53,711</u>	<u>18,891</u>
Net movement in cash and cash equivalents	4,822	2,074
Effect of exchange rate fluctuations	(150)	5
Cash and cash equivalents at beginning of financial period	8,082	6,003
Cash and cash equivalents at end of financial period	<u>12,754</u>	<u>8,082</u>
Comprising of:		
Cash and bank balances	12,754	7,955
Fixed deposits with licensed bank	-	127
	<u>12,754</u>	<u>8,082</u>

Note:

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